Old Sweetbriar Farm HOA

Approved Budget 2023 - Based on 358 Residential Units

Acct. #	Description	2022 Monthly Budget	2022 Annual Budget	12 Month Average	2023 Monthly Budget	2023 Annual Budget
INCOME						
4001	Owner Assessments	$ 7,888.17	$ 94,658.00		$ 7,925.00	$ 95,100.00
	Total Income	**$ 7,888.17**	**$ 94,658.00**	**$ -**	**$ 7,925.00**	**$ 95,100.00**
EXPENSES						
	MAINTENANCE AND REPAIR SERVICES					
5001	General Maintenance/Repair	$ 250.00	$ 3,000.00	$ -	$ 250.00	$ 3,000.00
	Total Maintenance and Repair	**$ 250.00**	**$ 3,000.00**	**$ -**	**$ 250.00**	**$ 3,000.00**
	LANDSCAPING					
5201	Landscape Contract	$ 2,900.00	$ 34,800.00	$ 2,824.28	$ 3,661.00	$ 43,932.00
5211	Backflow Testing	$ 16.67	$ 200.00	$ -	$ 17.00	$ 204.00
5213	Landscaping Miscellaneous	$ 465.08	$ 5,581.00	$ 261.66	$ 500.00	$ 6,000.00
	Total Landscaping	**$ 3,381.75**	**$ 40,581.00**	**$ 3,085.94**	**$ 4,178.00**	**$ 50,136.00**
	UTILITIES					
5302	Irrigation Water	$ 386.25	$ 4,635.00	$ 392.08	$ 400.00	$ 4,800.00
5303	Electric	$ 174.00	$ 2,088.00	$ 139.20	$ 150.00	$ 1,800.00
	Total Utilities	**$ 560.25**	**$ 6,723.00**	**$ 531.28**	**$ 550.00**	**$ 6,600.00**
	ADMIN SERVICES					
5401	Management Contract	$ 1,890.00	$ 22,680.00	$ 1,660.83	$ 1,725.00	$ 20,700.00
5402	Management - Extra - Website	$ 16.67	$ 200.00	$ 8.60	$ 13.00	$ 156.00
5406	Misc Admin Expenses	$ 17.91	$ 215.00	$ -	$ 13.00	$ 156.00
5408	Storage	$ 127.91	$ 1,535.00	$ 150.58	$ 150.00	$ 1,800.00
5410	Office Supplies/Printing/Postage	$ 250.00	$ 3,000.00	$ 219.26	$ 250.00	$ 3,000.00
5462	Meeting Space Rental	$ 8.33	$ 100.00	$ -	$ 8.00	$ 96.00
5422	Reserve Study	$ 58.33	$ 700.00	$ 116.66	$ -	$ -
5438	Legal/Collection Expenses	$ 83.33	$ 1,000.00	$ -	$ 83.00	$ 996.00
5446	Accounting/Tax Returns/Reviews	$ 175.00	$ 2,100.00	$ 167.66	$ 200.00	$ 2,400.00
5454	Licenses/Annual Reports	$ 5.00	$ 60.00	$ -	$ 5.00	$ 60.00
5458	Insurance	$ 421.67	$ 5,060.00	$ 442.50	$ 500.00	$ 6,000.00
	Total Admin Services	**$ 3,054.15**	**$ 36,650.00**	**$ 2,766.09**	**$ 2,947.00**	**$ 35,364.00**
4001	**Operating Expenses**	**$ 7,246.17**	**$ 86,954.00**	**$ 6,383.31**	**$ 7,925.00**	**$ 95,100.00**
4901	**Reserve Contribution**	**$ 642.00**	**$ 7,704.00**		$ -	$ -
	Total Annual Expenses	**$ 7,888.17**	**$ 94,658.00**	**$ 6,383.31**	**$ 7,925.00**	**$ 95,100.00**
	Annual Assessment - Single Family Homes				**$ 265.64**	